

City of West Kelowna
Schedule 1 - Budgeted schedule of accumulated surplus
Period ending December 31, 2019

	Balance, beginning of year	Transfer to	Transfer From	Interest	Balance, End of year	Minimum \$	Maximum \$	Minimum Level	Maximum Level
Reserves									
Capital - General	5,154,624	3,719,664	(4,570,922)	64,550	4,367,917	17,283,906	45,200,360	Adequate to fund capital projects identified as capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as capital funded in the 10 year capital plan
Capital - Water	3,760,686	1,927,440	(2,847,755)	42,606	2,882,977	7,985,424	15,585,663	Adequate to fund capital projects identified as water capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as water capital funded in the 10 year capital plan
Capital - Sewer	226,544	448,200	(805,768)	1,965	(132,989)	1,356,351	2,679,351	Adequate to fund capital projects identified as sewer capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as sewer capital funded in the 10 year capital plan
Community projects (Gas Tax)	2,434,312	2,840,234	(4,382,867)	13,375	905,054		N/A		N/A
Equipment Replacement	4,145,761	1,160,000	(2,496,637)	42,137	2,851,262	8,885,657	14,416,572	Minimum funds available to fund five upcoming years of vehicle and equipment replacements.	Funds for all scheduled replacements in the 10 year financial plan.
Fire	-	-	-	-	-	4,370,400	874,080	5% of fire operational expenditures rounded to the nearest higher \$100,000	10% of fire operational expenditures rounded to the nearest higher \$100,000
Future expenses	2,006,455	702,800	(1,901,971)	12,109	819,381	500,000	1,300,000	1% of general operating fund revenues, rounded to the nearest \$100,000	2.5% of general operating fund revenues, rounded to the nearest \$100,000
Municipal Facilities:	4,696,139	700,000	-	80,942	5,477,081				
Other:	4,300,213	25,144,511	(25,168,798)	64,139	4,340,065	7,800,000	11,700,000	Two months of regular general fund operating expenditures, rounded to the nearest higher \$100,000	Three months of regular general fund operating expenditures, rounded to the nearest higher \$100,000
Policing	640,237	-	(138,000)	7,534	509,769	558,630	1,117,270	10% of RCMP contract expenditures rounded to the nearest higher \$100,000	20% of RCMP contract expenditures rounded to the nearest higher \$100,000
Property Acquisition	1,636,612	-	-	24,549	1,661,161	-		\$0	Adequate to fund Property Acquisitions as identified in Master plans or Council priorities
Recreation:	145,549	106,554	(344,000)	1,378	(87,320)	-		\$0	Adequate to fund recreational projects outlined in the 10 year capital plan
Road Maintenance & Snow Clearing:	630,929	-	-	9,464	640,392	200,000	400,000	\$200,000 – required to address winter maintenance requirements in the event of a defined "Hard Winter".	\$400,000 – required to address winter maintenance requirements in the event of a defined "Exceptionally Hard Winter".
Storm Drainage	187,958	10,302	(256,680)	876	(59,296)	-		\$0	Adequate to fund storm drainage projects outlined in the 10 year capital plan
Total reserves	29,966,019	36,865,705	(43,250,975)	510,439	24,175,454				