

City of West Kelowna  
Schedule - Consolidated schedule of accumulated surplus  
Period ending December 31, 2022

	Balance, beginning of year	Balance, End of year	Minimum \$	Maximum \$	Minimum Level	Maximum Level
<b><u>Reserves</u></b>						
Capital - General	6,743,203.38	7,383,158.38	27,901,417	40,215,495	Adequate to fund capital projects identified as capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as capital funded in the 10 year capital plan
Capital - Water	7,740,902.34	8,423,096.10	24,554,592	33,565,092	Adequate to fund capital projects identified as water capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as water capital funded in the 10 year capital plan
Capital - Sewer	1,030,370.12	1,055,069.49	5,041,250	5,844,125	Adequate to fund capital projects identified as sewer capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as sewer capital funded in the 10 year capital plan
Community projects (Gas Tax)	5,058,818.54	5,500,758.06			N/A	N/A
Equipment Replacement	3,372,054.35	4,517,965.33	6,669,719	11,190,177	Minimum funds available to fund five upcoming years of vehicle and equipment replacements.	Funds for all scheduled replacements in the 10 year financial plan.
Fire	251,663.00	258,458.00	533,272	1,066,544	5% of fire operational expenditures rounded to the nearest higher \$100,000	10% of fire operational expenditures rounded to the nearest higher \$100,000
Future expenses	1,830,727.13	1,819,666.13	835,132	2,087,829	1% of general operating fund revenues, rounded to the nearest \$100,000	2.5% of general operating fund revenues, rounded to the nearest \$100,000
Infrastructure Allocation	-	263,666.81				
<b><u>Municipal Facilities:</u></b>	<b>7,062,422.60</b>	<b>8,253,595.01</b>			These are part of General Capital	
<b><u>Other including Surplus</u></b>	<b>18,966,263.00</b>	<b>39,351,264.71</b>	13,918,862	20,878,293	Two months of regular general fund operating expenditures, rounded to the nearest higher \$100,000	Three months of regular general fund operating expenditures, rounded to the nearest higher \$100,000
Policing	714,875.33	1,031,123.33	524,370	1,048,739	10% of RCMP contract expenditures rounded to the nearest higher \$100,000	20% of RCMP contract expenditures rounded to the nearest higher \$100,000
Property Acquisition	482,115.15	495,132.15	-		\$0	Adequate to fund Property Acquisitions as identified in Master plans or Council priorities
<b><u>Recreation:</u></b>	<b>400,198.43</b>	<b>403,463.43</b>	-	597,563	\$0	Adequate to fund recreational projects outlined in the 10 year capital plan
<b><u>Road Maintenance &amp; Snow Clearing:</u></b>	<b>816,743.51</b>	<b>838,795.51</b>	200,000	400,000	\$200,000 – required to address winter maintenance requirements in the event of a defined “Hard Winter”.	\$400,000 – required to address winter maintenance requirements in the event of a defined “Exceptionally Hard Winter”.
Storm Drainage	139,595.49	143,364.49	-	150,000	\$0	Adequate to fund storm drainage projects outlined in the 10 year capital plan
<b>Total reserves and surplus</b>	<b>54,609,952.37</b>	<b>79,738,576.93</b>				