



COUNCIL REPORT

To: Mayor and Council

Date: October 24, 2023

From: Paul Gipps, CAO

Subject: **2024 Permissive Tax Exemption Bylaw**

Report Prepared by: Lisa Siavashi, Finance Manager/Deputy CFO

RECOMMENDATION to Consider and Resolve:

THAT Council adopt “Property Tax Exemption Bylaw No. 0311, 2023.”

STRATEGIC AREA(S) OF FOCUS

Strengthen Our Community – We will provide opportunities for the residents of West Kelowna to build connections, celebrate successes, embrace the community's strengths and diversity, address shared needs, and contribute to shaping the community's future.

Foster Safety and Well-Being – We will pursue through direct action, advocacy, and collaboration with local and regional service providers, investments in community health, needs-based housing, emergency preparedness, policing, and other services that foster safety and well-being in West Kelowna.

BACKGROUND

At the October 10, 2023, regular meeting, Council gave three readings to Bylaw No. 0311, 2023. This bylaw is now before Council for consideration of adoption.

If adopted, Bylaw No. 0311 would contain full exemptions for 14 places of worship and private schools, full or partial exemptions for 6 not-for-profit organizations and full exemptions for 2 public/local authorities.

LEGISLATIVE REQUIREMENTS

In accordance with Section 225 (7) of the *Community Charter*, Council may, by bylaw adopt on or before October 31, 2023, exempt eligible properties from taxation for 2024. The bylaw must establish the term of the exemption and may only be adopted after public notice of the proposed bylaw has been given. Public notice of intention to proceed with

Bylaw No. 0311 was published on the 18th day of October 2023 in the WestK News, circulating in the City of West Kelowna and on the City website, pursuant to City of West Kelowna Public Notice Bylaw No. 0303 and Section 94.(2) of the *Community Charter*.

FINANCIAL IMPLICATIONS

Should Council choose to adopt the “Property Tax Exemption” as presented, the estimated value of property taxes exempted through permissive exemptions is:

a) City of West Kelowna taxes for 2024 \$108,916

b) Other tax levies for 2024:

| | |
|-------------------|-------------------|
| School Tax | 81,994 |
| Hospital | 9,178 |
| Regional District | 10,331 |
| Other | <u>8,557</u> |
| | <u>\$ 110,060</u> |
| Total: | <u>\$ 218,976</u> |

The respective amounts for the 2023 taxation year were:

a) City of West Kelowna taxes for 2023 \$ 104,282

b) Other tax levies for 2023:

| | |
|-------------------|-------------------|
| School Tax | 74,398 |
| Hospital | 8,905 |
| Regional District | 9,667 |
| Other | <u>7,600</u> |
| | <u>\$ 100,570</u> |
| Total: | <u>\$ 204,852</u> |

COUNCIL REPORT / RESOLUTION HISTORY

| Date | Report Topic / Resolution | Resolution No. |
|------------------|--|-----------------------|
| October 10, 2023 | THAT Council give first, second and third reading to “Property Tax Exemption Bylaw No. 0311, 2023”. | C343/23 |

REVIEWED BY

Warren Everton, Director of Finance / CFO

Corinne Boback, Legislative Services Manager / Corporate Officer

Trevor Seibel, Deputy CAO

APPROVED FOR THE AGENDA BY

Paul Gipps, CAO

Powerpoint: Yes No

Attachments:

1. B0311, 2023 Property Tax Exemption Bylaw