



COUNCIL REPORT
Financial Services
For the December 16, 2019 Council Meeting

DATE: December 11, 2019
TO: Paul Gipps, CAO
FROM: Lisa Siavashi, Financial Services Manager / Deputy CFO
Warren Everton, Chief Financial Officer
RE: 2020 Financial Plan Early Approval Requests

RECOMMENDED MOTION:

THAT Council authorize staff to proceed with the capital expenditures, supplemental FTE and supplemental requests on the attached Schedules A and B; and

THAT Council authorize staff to distribute the approved 2020 Cash Grants-in-Aid

BACKGROUND:

This report presents capital, supplemental FTE and supplemental items that staff request Council to consider giving early approval to proceed prior to the adoption of the Financial Plan:

Schedule A – 2020 Capital Early Approval Requests

Schedule B – 2020 Supplemental FTE and Supplemental Requests

The request for early approval is historically due to timing, where a delay will cause operational inefficiencies.

Early approval and distribution of approved cash Grants-in-Aid will allow the recipient organizations to proceed with their projects and programs.

FINANCIAL IMPLICATIONS:

The financial impact of all items requested for early budget approval has been included in the budget. Only budgeted costs will be incurred because of early approval requests.

ALTERNATE MOTIONS(S):

#1

THAT Council grant approval of an amended number of priority Capital, Supplemental, Supplemental FTEs and Grant-in-Aid payments.

#2

THAT Council postpone consideration of early approvals.

REVIEWED AND APPROVED BY:

Tracey Batten, Deputy CAO/Corporate Officer
Paul Gipps, CAO

Powerpoint: Yes ☐ No x☒

Attachments:

Schedule A – 2020 Early Capital Approval Requests

Schedule B – 2020 Early Supplemental Approval Requests