



COUNCIL REPORT
Financial Services
For the January 14, 2020 Council Meeting

DATE: January 6, 2020
TO: Paul Gipps, CAO
FROM: Lisa Siavashi, Financial Services Manager
Warren Everton, Chief Financial Officer
RE: 2020 Early Capital Approval – Elliott Road Trailer Installation

RECOMMENDED MOTION:

THAT Council authorize staff to proceed with capital expenditure C2020-41 Elliott Operations – Locker Room Trailer Installation.

BACKGROUND:

Council reviewed the 2020 Capital Budget requests on December 16, 2019 along with a schedule of early approval requests. Capital request C2020-41 was approved by Council at this meeting, however was not included in the schedule of early approval requests. In order to have the trailer ready for the additional staff anticipated to start in the spring of 2020, early approval of the installation expenses is needed. Staff will continue to be diligent in securing the best possible costing on this project.

FINANCIAL IMPLICATIONS:

The financial impact of the item requested for early budget approval has been included in the 2020 Financial Plan. The only impact is to authorize incurring the expense before the full budget bylaw approval occurs in April/May 2020.

ALTERNATE MOTIONS(S):

THAT Council postpone consideration of the early approval of C2020-41 until the 2020 Financial Plan Bylaw is approved.

REVIEWED AND APPROVED BY:

Warren Everton, Director of Finance/CFO
Tracey Batten, Deputy CAO/Corporate Officer
Paul Gipps, CAO

Powerpoint: Yes No

Attachments: C2020-41 Elliott Operations – Locker Room Trailer Installation