

CITY OF WEST KELOWNA

BYLAW NO. 0304.01

A BYLAW TO AMEND THE 2023-2027 FINANCIAL PLAN

WHEREAS the Council shall, by bylaw, pursuant to Section 165 of the *Community Charter*, adopt in each year a five-year financial plan; and

WHEREAS expenditures not provided for in the financial plan or the financial plan, as amended, are not lawful except in the event of an emergency; and

WHEREAS the Council wishes to amend "City of West Kelowna Financial Plan Bylaw No. 0304 under the provisions of the *Community Charter*;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the City of West Kelowna in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited as the "CITY OF WEST KELOWNA FINANCIAL PLAN AMENDMENT BYLAW NO. 0304.01, 2024".

2. Amendments

- 2.1 By deleting Schedule "A", Consolidated Totals Revenue Schedule "A1" and Consolidated Totals Expenditure Schedule "A2" and replacing it with the attached hereto and forming part of this Bylaw, Schedule "A" Consolidated Totals Revenue Schedule "A1" and Consolidated Totals Expenditure Schedule "A2", which shall be the Financial Plan of the City of West Kelowna for the period January 1, 2023 to December 31, 2027.

READ A FIRST, SECOND AND THIRD TIME THIS 9TH DAY OF JANUARY, 2024
ADOPTED

MAYOR

CORPORATE OFFICER

Schedule "A"

City of West Kelowna						
Schedule "A1"						
Consolidated Totals Revenue						
	Approved	Forecast	Forecast	Forecast	Forecast	Forecast
	2022	2023	2024	2025	2026	2027
Property Taxes	\$ 38,935,529	\$ 41,563,677	\$ 43,849,679	\$ 46,261,412	\$ 48,343,176	\$ 50,518,619
Property Tax Exemption	230,135	204,852	210,998	217,327	223,847	230,563
Utility Companies	605,790	603,737	621,849	640,504	659,719	679,511
Parcel Tax	585,535	585,535	603,101	621,194	639,829	659,025
Grants-in-Lieu	-	-	-	-	-	-
Sales of Service and Recoveries	38,293,032	41,877,120	43,268,938	44,566,519	45,899,361	47,263,147
Other Revenue	1,446,890	1,541,890	1,588,147	1,635,792	1,684,865	1,735,411
Government Grants and Operating Reserves	3,014,239	12,974,861	1,545,121	1,591,474	1,639,218	1,688,394
Capital Funding Sources	25,487,694	32,256,077	23,841,785	29,819,230	18,287,136	24,743,843
Sub-total	\$ 108,598,844	\$ 131,607,749	\$ 115,529,618	\$ 125,353,452	\$ 117,377,151	\$ 127,518,513
Collections for Other Governments	23,741,700	25,962,248	25,942,919	26,721,207	27,522,842	28,348,528
TOTAL REVENUES	\$ 132,340,544	\$ 157,569,997	\$ 141,472,537	\$ 152,074,659	\$ 144,899,993	\$ 155,867,041
	(0)	-	-	-	-	-
	106,852,850	125,313,920	117,419,754	122,038,102	126,389,010	130,892,635
	(106,852,850)	(125,313,920)	(117,419,754)	(122,038,102)	(126,389,010)	(130,892,635)

City of West Kelowna						
Schedule "A2"						
Consolidated Totals Expenditure						
Description	Approved	Forecast	Forecast	Forecast	Forecast	Forecast
	2022	2023	2024	2025	2026	2027
Operating Expenditures						
General Government Services	9,440,544	\$ 9,954,817	\$ 10,042,779	\$ 10,343,957	\$ 10,712,269	\$ 10,974,081
Protective Services	19,091,894	20,307,592	20,635,381	21,240,553	21,863,864	22,505,888
Engineering and Transportation Services	8,105,741	8,711,731	8,973,085	9,242,282	9,519,545	9,805,137
Water, Sewer, Solid Waste & Recycling	16,596,893	18,238,022	18,785,159	19,348,716	19,929,175	20,527,054
Storm Sewer Utility	484,906	517,637	533,167	549,164	565,636	582,604
Cemetery	162,986	162,986	167,876	172,913	178,099	183,443
Development Services	4,584,394	5,026,048	5,002,656	5,156,436	5,314,690	5,477,552
Recreation & Cultural Services	9,017,421	9,429,450	10,060,349	10,197,279	10,255,151	10,402,093
Property Tax Exemption Offset	230,135	204,852	210,998	217,327	223,847	230,563
Interest & Principal - Municipal Debt	1,567,604	1,612,297	1,534,616	1,484,972	1,431,988	827,176
Other Fees	-	-	-	-	-	-
Transfer to Reserves:						
General Capital	10,432,678	21,933,245	11,279,497	11,507,145	11,738,323	11,978,675
Sewer Capital	526,318	618,932	735,193	824,572	907,635	1,077,687
Water Capital	2,719,636	2,882,814	3,132,191	3,253,048	3,377,529	3,944,619
Available for Supplemental Requests 2023 to 2027	-	62,500	905,597	2,256,652	3,253,536	4,418,820
Total Operating Expenditures	\$ 82,961,150	\$ 99,662,923	\$ 91,998,544	\$ 95,795,016	\$ 99,271,287	\$ 102,935,392
Capital Expenditures						
General Government Services	680,728	2,718,939	683,592	543,741	678,825	381,323
Protective Services	929,568	1,432,384	2,200,500	419,500	1,292,500	2,172,500
Transportation Services	4,178,000	10,383,000	7,965,000	16,339,507	4,560,000	10,007,315
Environmental Health Services (water Sewer, Cemetery)	12,224,398	6,129,169	6,450,757	8,683,260	10,892,778	10,992,311
Public Health Services	-	-	-	-	-	-
Recreation & Cultural Services	6,775,000	10,216,334	4,981,425	2,508,428	506,761	749,672
Storm Sewer	850,000	1,065,000	1,249,800	1,064,000	175,000	280,000
Total Capital Expenditures	25,637,694	31,944,826	23,531,074	29,558,436	18,105,864	24,583,121
Transfers to Other Governments	23,741,700	25,962,248	25,942,919	26,721,207	27,522,842	28,348,528
TOTAL EXPENDITURES	\$ 132,340,544	\$ 157,569,997	\$ 141,472,537	\$ 152,074,659	\$ 144,899,993	\$ 155,867,041