

2024-2028 FINANCIAL PLAN
SERVICE SUMMARY

APPENDIX H

092 - Westside Waste Disposal							
OPERATING							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
OPERATING COSTS							
Operations	1,238,417	1,037,209	1,181,764	1,191,743	1,417,269	1,243,389	1,270,117
TOTAL OPERATING COSTS	1,238,417	1,037,209	1,181,764	1,191,743	1,417,269	1,243,389	1,270,117
*Percentage Increase over prior year	5.5%	-16.2%	-4.6%	0.8%	18.9%	-12.3%	2.1%
TRANSFERS TO RESERVE							
Transfer to 093 Westside Sanitary Landfill	22,000	22,000	22,000	22,000	22,000	22,000	22,000
Transfer to Capital Facilities Reserve	65,000	65,000	188,830	206,031	208,276	210,533	212,802
Transfer to Operating Reserve	42,915	42,915	-	-	-	-	-
TOTAL TRANSFERS	129,915	129,915	210,830	228,031	230,276	232,533	234,802
TOTAL COSTS	1,368,332	1,167,124	1,392,594	1,419,773	1,647,545	1,475,922	1,504,919
*Percentage Increase over prior year	0.8%	-14.7%	1.8%	2.0%	16.0%	-10.4%	2.0%
FUNDING SOURCES (REVENUE)							
Operations	(1,547,718)	(1,445,904)	(1,541,991)	(1,575,200)	(1,609,205)	(1,644,024)	(1,679,680)
Administration Overhead Recovery	267,118	267,118	223,192	229,888	236,784	243,888	251,205
Engineering Administration Overhead Recovery	49,901	49,901	68,113	70,156	72,261	74,429	76,662
TOTAL REVENUE	(1,230,699)	(1,128,885)	(1,250,686)	(1,275,156)	(1,300,159)	(1,325,708)	(1,351,814)
TRANSFERS FROM RESERVE							
From Operating Reserve	-	-	-	-	(200,000)	-	-
TAX REQ - PARCEL TAX	(137,633)	(137,635)	(141,908)	(144,617)	(147,386)	(150,215)	(153,106)
TOTAL REQUISITION	(137,633)	(137,635)	(141,908)	(144,617)	(147,386)	(150,215)	(153,106)
*Percentage increase over prior year Requisition	16.1%	16.1%	3.1%	1.9%	1.9%	1.9%	1.9%
TOTAL FUNDING	(1,368,332)	(1,266,520)	(1,392,594)	(1,419,773)	(1,647,545)	(1,475,922)	(1,504,919)
Surplus/(Deficit)*	-	99,395	-	-	-	-	-
CAPITAL							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
EXPENDITURES							
Improvements	201,545	-	253,365	436,000	11,000	11,000	29,000
TOTAL EXPENDITURES	201,545	-	253,365	436,000	11,000	11,000	29,000
FUNDING SOURCES							
Proceeds of Sale	-	(57,124)	-	-	-	-	-
Transfer From Capital Facilities Reserve	(201,545)	-	(253,365)	(436,000)	(11,000)	(11,000)	(29,000)
TOTAL FUNDING	(201,545)	(57,124)	(253,365)	(436,000)	(11,000)	(11,000)	(29,000)
Check	-	(57,124)	-	-	-	-	-
RESERVES							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
FACILITIES RESERVE							
Beginning Balance	278,959	278,959	143,482	79,539	(151,558)	46,060	247,435
Uses (transfer from)	(201,545)	-	(253,365)	(436,000)	(11,000)	(11,000)	(29,000)
Funding (transfer to)	65,000	65,000	188,830	206,031	208,276	210,533	212,802
Interest	1,068	17,852	592	(1,128)	343	1,842	3,234
Ending Balance	143,482	361,811	79,539	(151,558)	46,060	247,435	434,472
OPERATING RESERVE							
Beginning Balance	650,177	650,177	698,290	703,527	708,804	512,620	516,465
Uses (transfer from)	-	-	-	-	(200,000)	-	-
Funding (transfer to)	42,915	42,915	-	-	-	-	-
Interest	5,198	41,607	5,237	5,276	3,816	3,845	3,873
Ending Balance	698,290	734,699	703,527	708,804	512,620	516,465	520,338
NOTES							
1. Budget reduced to reflect historical tipping fees. A spike in costs seen during COVID has not continued on as anticipated.							
2. A transfer from operating reserves to capital reserves will be required to support needed updates to the transfer station. Best practices are to hold operating reserves of 25-50% of annual expenditures. The current operating reserve is within this range making a transfer reasonable.							
3. Transfer to Operating Reserve reallocated to Transfer to Facilities Reserve to build up the latter (\$43K)							
4. Additional increase to the Transfer to Facilities Reserve to build it up for future capital replacement (\$80K)							
5. CAPITAL: paving and earthworks in preparation for construction of a hardened building w/office, storage & washroom facilities (\$220K)							

**2024-2028 FINANCIAL PLAN
SERVICE SUMMARY**

APPENDIX H

093 - Westside Sanitary Landfill							
OPERATING							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
OPERATING COSTS							
Operations	53,317	28,814	108,623	32,782	33,454	34,140	34,844
TOTAL OPERATING COSTS	53,317	28,814	108,623	32,782	33,454	34,140	34,844
*Percentage Increase over prior year	7.8%	-46.0%	103.7%	-69.8%	2.1%	2.0%	2.1%
TRANSFERS TO RESERVE							
Transfer to Closure Reserve Fund	22,000	22,000	22,000	22,000	22,000	22,000	22,000
TOTAL TRANSFERS	22,000	22,000	22,000	22,000	22,000	22,000	22,000
TOTAL COSTS	75,317	50,814	130,623	54,782	55,454	56,140	56,844
*Percentage Increase over prior year	5.4%	-32.5%	73.4%	-58.1%	1.2%	1.2%	1.3%
FUNDING SOURCES (REVENUE)							
Administration Overhead Recovery	3,859	3,859	4,816	4,960	5,109	5,263	5,420
Other	1,081	1,081	1,612	1,660	1,710	1,761	1,814
TOTAL REVENUE	4,940	4,940	6,428	6,621	6,819	7,024	7,235
TRANSFERS FROM RESERVE							
From Landfill Closure Fund	(58,257)	-	(115,051)	(39,402)	(40,274)	(41,164)	(42,079)
From 092 Westside Transfer Station	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)
TOTAL TRANSFERS	(80,257)	(22,000)	(137,051)	(61,402)	(62,274)	(63,164)	(64,079)
TRANSFERS FROM RESERVE							
From Operating Reserve	-	-	-	-	-	-	-
TOTAL FUNDING	(80,257)	(22,000)	(137,051)	(61,402)	(62,274)	(63,164)	(64,079)
Surplus/(Deficit)*	-	(33,754)	-	-	-	-	-
RESERVES							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
EQUIPMENT RESERVE							
Beginning Balance	3,895	3,895	3,925	3,954	3,984	4,014	4,044
Uses (transfer from)	-	-	-	-	-	-	-
Funding (transfer to)	-	-	-	-	-	-	-
Interest	29	249	29	30	30	30	30
Ending Balance	3,925	4,144	3,954	3,984	4,014	4,044	4,074
CLOSURE RESERVE							
Beginning Balance	342,264	342,264	308,303	216,866	200,959	184,056	166,129
Uses (transfer from)	(58,257)	-	(115,051)	(39,402)	(40,274)	(41,164)	(42,079)
Funding (transfer to)	22,000	22,000	22,000	22,000	22,000	22,000	22,000
Interest	2,295	21,903	1,614	1,496	1,370	1,237	1,095
Ending Balance	308,303	386,167	216,866	200,959	184,056	166,129	147,145
NOTES							
1. Additional landfill closure costs added in 2024 only. All costs covered from Landfill Closure Reserve							