

2024-2028 FINANCIAL PLAN
SERVICE SUMMARY

094 - Waste Reduction							
OPERATING							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
OPERATING COSTS							
Operations	2,140,864	1,612,786	2,090,808	2,072,855	1,779,899	1,766,564	1,800,868
TOTAL OPERATING COSTS	2,140,864	1,612,786	2,090,808	2,072,855	1,779,899	1,766,564	1,800,868
*Percentage Increase over prior year	1.5%	-24.7%	-2.3%	-0.9%	-14.1%	-0.7%	1.9%
TRANSFERS TO RESERVE							
Transfer to Equipment Replacement Reserve	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Transfer to Operating Reserve	40,000	40,000	65,000	65,000	65,000	65,000	65,000
TOTAL TRANSFERS	47,000	47,000	72,000	72,000	72,000	72,000	72,000
TOTAL COSTS	2,187,864	1,659,786	2,162,808	2,144,855	1,851,899	1,838,564	1,872,868
*Percentage Increase over prior year	1.5%	-24.1%	-1.1%	-0.8%	-13.7%	-0.7%	1.9%
Projects							
Costs			75,000			85,000	
Funding (excl tax req)			(75,000)			(85,000)	
Net Project Costs (Funded From Tax Req)	-	-	-	-	-	-	-
TOTAL Cost Center Expenditures	2,187,864	1,659,786	2,237,808	2,144,855	1,851,899	1,923,564	1,872,868
FUNDING SOURCES (REVENUE)							
Operations	(1,507,222)	(841,418)	(1,387,990)	(1,384,627)	(1,543,275)	(1,557,041)	(1,590,511)
Administration Overhead Recovery	372,253	372,253	315,716	325,187	334,943	344,991	355,341
Engineering Administration Overhead Recovery	-	-	-	-	-	-	-
Other	(945,000)	(975,570)	(1,042,000)	(1,037,000)	(589,540)	(572,000)	(582,000)
TOTAL REVENUE	(2,079,969)	(1,444,735)	(2,114,274)	(2,096,439)	(1,797,872)	(1,784,050)	(1,817,169)
TRANSFERS FROM RESERVE							
From Operating Reserve	(55,000)	-	(75,000)	-	-	(85,000)	-
TAX REQ - PARCEL TAX	(52,895)	(52,895)	(48,534)	(48,416)	(54,028)	(54,515)	(55,699)
TOTAL REQUISITION	(52,895)	(52,895)	(48,534)	(48,416)	(54,028)	(54,515)	(55,699)
*Percentage increase over prior year Requisition	79.2%	79.2%	-8.2%	-0.2%	11.6%	0.9%	2.2%
TOTAL FUNDING	(2,187,864)	(1,497,630)	(2,237,808)	(2,144,855)	(1,851,899)	(1,923,564)	(1,872,868)
Surplus/(Deficit)*	-	(162,156)	-	-	-	-	-
CAPITAL							
	2023		2024	2025	2026	2027	2028
	PLAN	Actual	PLAN	PLAN	PLAN	PLAN	PLAN
EXPENDITURES							
Computer Equipment	5,150	-	5,150	-	-	-	-
Vehicles	62,000	-	-	-	-	-	-
Transfer Station Construction	-	-	-	4,500,000	-	-	-
Engineering & Design Costs	450,000	41,700	450,000	-	-	-	-
Land	-	-	-	1,500,000	-	-	-
Carts	155	-	600,000	600,000	-	-	-
TOTAL EXPENDITURES	517,305	41,700	1,055,150	6,600,000	-	-	-
FUNDING SOURCES							
Proceeds of Sale	(18,000)	-	-	-	-	-	-
Transfer From Equipment Replacement Fund	(49,305)	-	(5,150)	-	-	-	-
Other Grants	(450,000)	-	(1,050,000)	(6,600,000)	-	-	-
TOTAL FUNDING	(517,305)	-	(1,055,150)	(6,600,000)	-	-	-
Check	-	41,700	-	-	-	-	-

**2024-2028 FINANCIAL PLAN
SERVICE SUMMARY**

APPENDIX H

094 - Waste Reduction							
RESERVES							
	2023		2024	2025	2026	2027	2028
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
EQUIPMENT RESERVE							
Beginning Balance	72,476	72,476	30,674	32,754	40,000	47,300	54,654
Uses (transfer from)	(49,305)	-	(5,150)	-	-	-	-
Funding (transfer to)	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Interest	503	4,637	230	246	300	355	410
Ending Balance	30,674	84,113	32,754	40,000	47,300	54,654	62,064
OPERATING RESERVE							
Beginning Balance	193,436	193,436	179,123	170,467	236,745	303,521	285,797
Uses (transfer from)	(55,000)	-	(75,000)	-	-	(85,000)	-
Funding (transfer to)	40,000	40,000	65,000	65,000	65,000	65,000	65,000
Interest	688	12,379	1,343	1,279	1,776	2,276	2,143
Ending Balance	179,123	245,815	170,467	236,745	303,521	285,797	352,941
NOTES							
1. Reduction in expenses and revenues starting in 2025. Recycle BC assuming responsibility for recycling program.							
2. PROJECTS: Waste Composition Study (2024 & 2027)							
3. CAPITAL: organic waste collection project (\$450K) & expansion of curbside recycling program (\$600K)							

DRAFT