

February 13, 2025

Erin Goodwin

Parks & Recreation Dept.

City of West Kelowna

I am writing to inform you that our accounting firm, (Numis Chartered Professional Accounting) of West Kelowna, has recently completed the official year-end financial report for the Johnson-Bentley Memorial Aquatic Centre ending Dec. 31, 2024. (Please see report enclosed).

We are pleased to report that due to an increase in enrollment in all program areas, we were able to complete the year with a net operating surplus of **\$34,115.00.** (See cheque attached).

Our staff have worked extremely hard to provide the best programs possible with high demand in all areas, particularly in swim lessons, general programs and fitness classes.

I'd also like to express our gratitude for the exceptional relationship and cooperation we have received from CWK staff, especially with our outdoor Green Thumbs program and the extra assistance we've received from the Facilities department, when requested.

I am also writing with regards to our "Contract Agreement" specifically Clauses 16.0 – 16.4 which provides for an opportunity for Active Living Ent. Ltd. to share up to 50% of the operating surplus for the recent year end.

I'd appreciate your support in this regard and I look forward to hearing from you in the near future.

Sincerely,

A handwritten signature in black ink, appearing to read 'Violette Stedham', followed by a long horizontal line extending to the right.

Violette Stedham, President.

c.c. Lisa Siavashi

JOHNSON BENTLEY MEMORIAL AQUATIC CENTRE

COMPILED FINANCIAL INFORMATION

YEAR ENDED DECEMBER 31, 2024

ACTIVE LIVING ENTREPRISES LTD.
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Chartered Professional Accountants

COMPILATION ENGAGEMENT REPORT

To the Management of Active Living Enterprises Ltd.

On the basis of information provided by management, we have compiled the statement of revenues and expenditures for Johnson Bentley Memorial Aquatic Centre (a division of Active Living Enterprises Ltd.) for the year ended December 31, 2023. This statement is a schedule within the company's financial statements for the year ended December 31, 2023, on which I issued a compilation engagement report dated February 12, 2025.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

NUMIS CPAs Inc.

CHARTERED PROFESSIONAL ACCOUNTANTS

West Kelowna, British Columbia
February 12, 2025

ACTIVE LIVING ENTREPRISES LTD.
STATEMENT OF REVENUE AND EXPENDITURES
(FOR JOHNSON BENTLEY MEMORIAL AQUATIC CENTRE)
YEAR ENDED DECEMBER 31, 2024

	2024	2023
	\$	\$
REVENUES		
Administration fees	790,527	817,733
Program fees	897,958	775,105
	1,688,485	1,592,838
EXPENSES		
Program Expenses		
Affiliation Fees	2,470	2,320
Program Supplies	31,430	32,349
Rent	2,039	1,909
Salaries, benefits, and subcontract	916,299	843,368
Training	1,888	9,381
Total Program Expenses	954,126	889,327
Marketing and Customer Service		
Advertising	14,198	14,748
Merchandise	2,716	3,019
Miscellaneous	1,836	2,103
Salaries, benefits and subcontract	159,178	157,668
Total Marketing and Customer Service	177,928	177,538
Administration Expenses		
Accounting and payroll fees	17,717	19,152
Bank charges	34,002	29,650
Cash over/short	1	(21)
Communication	2,197	1,238
Liability and other insurance	34,268	29,115
Office expense	16,160	16,581
Salaries, benefits and subcontract	73,223	72,039
Training	40	100
Total Administration Expenses	177,608	167,854
Facility and Building Expenses		
Maintenance and repairs	46,657	38,824
Management fee percentage	130,716	127,267
Salaries, benefits and subcontract	109,299	103,506
Supplies	58,037	62,619
Total Facility and Building Expenses	344,709	332,216
Repayment to (recovery from) City of West Kelowna	34,115	25,904
	1,688,486	1,592,839
DEFICIENCY OF REVENUES OVER EXPENSES	(1)	(1)