

CITY OF WEST KELOWNA

BYLAW NO. 0312.01

A BYLAW TO AMEND THE 2024-2028 FINANCIAL PLAN

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WHEREAS the Council shall, by bylaw, pursuant to Section 165 of the *Community Charter*, adopt in each year a five-year financial plan; and

WHEREAS the five-year financial plan may be amended at any time;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the City of West Kelowna in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited as the “CITY OF WEST KELOWNA FINANCIAL PLAN AMENDMENT BYLAW NO. 0312.01, 2025”.

2. Schedule “A” attached hereto and forming part of this Bylaw shall be the Financial Plan of the City of West Kelowna for the period January 1, 2024 to December 31, 2028.

READ A FIRST SECOND AND THIRD TIME THIS

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MAYOR

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CORPORATE OFFICER

**Schedule "A2024"**

**City of West Kelowna  
Schedule "A1"**

**Consolidated Totals Revenue**

|  | Approved              | Forecast              | Forecast              | Forecast              | Forecast              | Forecast              |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|  | 2023                  | 2024                  | 2025                  | 2026                  | 2027                  | 2028                  |
| Property Taxes                           | \$ 41,563,677         | \$ 45,034,242         | \$ 47,961,468         | \$ 51,078,964         | \$ 53,888,306         | \$ 56,852,163         |
| Property Tax Exemption                   | 204,852               | 218,976               | 227,735               | 234,567               | 241,604               | 248,852               |
| Utility Companies                        | 603,737               | 649,737               | 669,229               | 689,306               | 709,985               | 731,285               |
| Parcel Tax                               | 585,535               | 585,535               | 603,101               | 621,194               | 639,829               | 659,025               |
| Sales of Service and Recoveries          | 41,877,120            | 44,910,519            | 46,309,157            | 47,662,942            | 49,147,612            | 50,678,636            |
| Other Revenue                            | 1,541,890             | 1,821,890             | 1,876,547             | 1,932,844             | 1,990,829             | 2,050,553             |
| Government Grants and Operating Reserves | 2,612,865             | 1,750,117             | 1,648,121             | 1,697,564             | 1,748,491             | 1,800,946             |
| Capital Funding Sources                  | 30,972,098            | 37,632,021            | 20,912,555            | 39,853,156            | 25,174,013            | 15,256,259            |
| Sub-total                                | \$ 119,961,774        | \$ 132,603,037        | \$ 120,207,913        | \$ 143,770,538        | \$ 133,540,669        | \$ 128,277,719        |
| Collections for Other Governments        | 25,962,248            | 25,962,248            | 26,741,116            | 27,543,349            | 28,369,649            | 29,220,740            |
| <b>TOTAL REVENUES</b>                    | <b>\$ 145,924,022</b> | <b>\$ 158,565,285</b> | <b>\$ 146,949,029</b> | <b>\$ 171,313,887</b> | <b>\$ 161,910,318</b> | <b>\$ 157,498,459</b> |

**City of West Kelowna  
Schedule "A2"**

**Consolidated Totals Expenditure**

| Description   | Approved              | Forecast              | Forecast              | Forecast              | Forecast              | Forecast              |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | 2023                  | 2024                  | 2025                  | 2026                  | 2027                  | 2028                  |
| <b>Operating Expenditures</b>                         |                       |                       |                       |                       |                       |                       |
| General Government Services                           | 9,954,817             | \$ 10,869,290         | \$ 11,500,158         | \$ 11,898,678         | \$ 12,311,339         | \$ 12,738,560         |
| Protective Services                                   | 20,307,592            | 21,764,680            | 23,346,108            | 24,755,924            | 26,290,131            | 27,630,521            |
| Engineering and Transportation Services               | 8,711,731             | 9,078,346             | 9,367,843             | 9,669,074             | 9,980,134             | 10,301,373            |
| Water, Sewer, Solid Waste & Recycling                 | 18,238,022            | 18,584,887            | 19,214,156            | 19,875,153            | 20,545,742            | 21,238,615            |
| Storm Sewer Utility                                   | 517,637               | 521,873               | 539,207               | 557,133               | 575,662               | 594,819               |
| Cemetery  | 162,986               | 170,769               | 176,278               | 181,968               | 187,845               | 193,914               |
| Development Services                                  | 4,876,052             | 5,144,452             | 5,340,500             | 5,547,005             | 5,764,766             | 5,983,599             |
| Recreation & Cultural Services                        | 9,429,450             | 10,193,691            | 10,695,384            | 10,926,816            | 11,293,603            | 11,672,977            |
| Property Tax Exemption Offset                         | 204,852               | 218,976               | 227,735               | 234,567               | 241,604               | 248,852               |
| Interest & Principal - Municipal Debt                 | 1,612,297             | 1,693,792             | 1,721,453             | 1,650,572             | 1,678,404             | 1,707,071             |
| <b>Transfer to Reserves:</b>                          |                       |                       |                       |                       |                       |                       |
| General Capital                                       | 11,721,245            | 11,932,361            | 12,309,108            | 12,698,422            | 13,094,131            | 13,502,549            |
| Sewer Capital   | 618,932               | 656,068               | 677,220               | 698,986               | 721,380               | 744,418               |
| Water Capital   | 2,882,814             | 3,055,783             | 3,147,745             | 3,242,183             | 3,339,151             | 3,438,702             |
| Available for Supplemental Requests 2024 to 2028      | 62,500                | 1,114,383             | 1,343,174             | 2,241,695             | 2,531,233             | 3,218,640             |
| <b>Total Operating Expenditures</b>                   | <b>\$ 89,300,927</b>  | <b>\$ 94,999,351</b>  | <b>\$ 99,606,069</b>  | <b>\$ 104,178,176</b> | <b>\$ 108,555,125</b> | <b>\$ 113,214,611</b> |
| <b>Capital Expenditures</b>                           |                       |                       |                       |                       |                       |                       |
| General Government Services                           | 2,593,939             | 896,120               | 839,560               | 666,050               | 361,700               | 486,983               |
| Protective Services                                   | 1,273,405             | 9,918,786             | 917,652               | 1,522,652             | 2,107,652             | 622,652               |
| Transportation Services                               | 9,383,000             | 12,758,000            | 7,908,000             | 15,293,507            | 10,107,315            | 10,990,000            |
| Environmental Health Services (water Sewer, Cemetery) | 6,129,169             | 4,776,800             | 6,325,304             | 16,643,823            | 11,202,358            | 1,703,909             |
| Public Health Services                                | -                     | -                     | -                     | -                     | -                     | -                     |
| Recreation & Cultural Services                        | 10,216,334            | 8,276,980             | 3,341,328             | 4,933,330             | 972,719               | 979,565               |
| Storm Sewer   | 1,065,000             | 977,000               | 1,270,000             | 533,000               | 233,800               | 280,000               |
| Total Capital Expenditures                            | 30,660,847            | 37,603,686            | 20,601,844            | 39,592,362            | 24,985,544            | 15,063,109            |
| Transfers to Other Governments                        | 25,962,248            | 25,962,248            | 26,741,116            | 27,543,349            | 28,369,649            | 29,220,740            |
| <b>TOTAL EXPENDITURES</b>                             | <b>\$ 145,924,022</b> | <b>\$ 158,565,285</b> | <b>\$ 146,949,029</b> | <b>\$ 171,313,887</b> | <b>\$ 161,910,318</b> | <b>\$ 157,498,459</b> |