

CITY OF WEST KELOWNA

BYLAW NO. 0323.01

A BYLAW TO AMEND THE 2025-2029 FINANCIAL PLAN

WHEREAS the Council shall, by bylaw, pursuant to Section 165 of the *Community Charter*, adopt in each year a five-year financial plan; and

WHEREAS the five-year financial plan may be amended at any time;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the City of West Kelowna in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited as the "CITY OF WEST KELOWNA FINANCIAL PLAN AMENDMENT BYLAW NO. 0323.01, 2025".

2. Schedule "A" attached hereto and forming part of this Bylaw shall be the Financial Plan of the City of West Kelowna for the period January 1, 2025 to December 31, 2029.

READ A FIRST, SECOND AND THIRD TIME THIS

MAYOR

CORPORATE OFFICER

Schedule "A2025"

City of West Kelowna
Schedule "A1"

Consolidated Totals Revenue

	Approved 2024	Forecast 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
Property Taxes	\$ 45,034,242	\$ 49,024,276	\$ 52,210,854	\$ 55,604,559	\$ 59,218,856	\$ 62,475,893
Property Tax Exemption	218,976	237,304	249,170	261,628	274,709	285,698
Utility Companies	649,737	679,740	700,132	721,136	742,770	765,053
Parcel Tax	585,535	576,597	593,895	611,712	630,063	648,965
Sales of Service and Recoveries	44,950,519	49,657,778	50,616,764	52,062,387	53,440,608	55,046,746
Other Revenue	1,781,890	2,346,123	2,416,507	2,489,002	2,563,672	2,640,582
Government Grants and Operating Reserves	1,750,117	1,420,117	1,462,721	1,506,602	1,551,800	1,598,354
Capital Funding Sources	25,808,137	22,048,881	37,470,211	28,595,379	25,916,328	36,539,816
Sub-total	\$ 120,779,153	\$ 125,990,816	\$ 145,720,252	\$ 141,852,404	\$ 144,338,807	\$ 160,001,107
Collections for Other Governments	25,962,248	28,442,748	29,296,030	30,174,911	31,080,159	32,012,563
TOTAL REVENUES	\$ 146,741,401	\$ 154,433,564	\$ 175,016,283	\$ 172,027,316	\$ 175,418,965	\$ 192,013,670

City of West Kelowna
Schedule "A2"

Consolidated Totals Expenditure

Description	Approved 2024	Forecast 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
Operating Expenditures						
General Government Services	\$ 10,728,681	\$ 12,042,007	\$ 12,466,268	\$ 12,782,575	\$ 13,166,054	\$ 13,561,033
Protective Services	21,774,680	23,670,212	24,415,829	25,148,304	25,902,753	26,679,835
Engineering and Transportation Services	9,206,331	10,111,048	10,419,378	10,736,961	11,064,069	11,395,992
Water, Sewer, Solid Waste & Recycling	18,584,887	21,851,490	22,476,136	23,150,419	23,844,932	24,560,279
Storm Sewer Utility	521,873	490,408	505,120	520,274	535,882	551,959
Cemetery	170,769	423,365	436,066	449,148	462,622	476,501
Development Services	5,233,477	5,987,117	6,167,745	6,353,845	6,545,578	6,756,237
Recreation & Cultural Services	10,247,166	11,391,656	11,600,056	11,948,055	12,306,497	12,675,691
Property Tax Exemption Offset	218,976	237,304	249,170	261,628	274,709	285,698
Interest & Principal - Municipal Debt	1,693,792	2,606,103	2,684,286	2,764,815	2,847,759	2,933,192
Transfer to Reserves:						
General Capital	11,932,361	12,747,856	13,130,292	13,524,201	13,929,926	14,347,824
Sewer Capital	656,068	755,909	778,586	801,944	826,002	850,782
Water Capital	3,055,783	3,239,130	3,336,304	3,436,393	3,539,485	3,645,669
Available for Supplemental Requests 2025 to 2029	1,114,383	(2,710)	1,242,037	3,085,412	4,934,365	6,551,500
Total Operating Expenditures	\$ 95,139,227	\$ 105,550,896	\$ 109,907,273	\$ 114,963,973	\$ 120,180,634	\$ 125,272,193
Capital Expenditures						
Total Capital Expenditures	25,647,426	20,439,919	35,812,980	26,888,431	24,158,172	34,728,915
Transfers to Other Governments	25,962,248	28,442,748	29,296,030	30,174,911	31,080,159	32,012,563
TOTAL EXPENDITURES	\$ 146,748,901	\$ 154,433,564	\$ 175,016,284	\$ 172,027,315	\$ 175,418,966	\$ 192,013,672