

**2024-2028 FINANCIAL PLAN
SERVICE SUMMARY**

094 - Waste Reduction							
OPERATING							
	2025		2026	2027	2028	2029	2030
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
<u>OPERATING COSTS</u>							
Operations	1,983,433	1,580,767	1,767,199	1,679,866	1,727,935	1,780,915	1,835,808
TOTAL OPERATING COSTS	1,983,433	1,580,767	1,767,199	1,679,866	1,727,935	1,780,915	1,835,808
*Percentage Increase over prior year	-5.1%	-2.7%	-10.9%	-4.9%	2.9%	3.1%	3.1%
<u>TRANSFERS TO RESERVE</u>							
Transfer to Equipment Replacement Reserve	7,000	7,000	7,000	10,000	15,000	20,000	25,000
Transfer to Operating Reserve	70,000	147,730	55,000	52,000	47,000	42,000	37,000
TOTAL TRANSFERS	77,000	154,730	62,000	62,000	62,000	62,000	62,000
TOTAL COSTS	2,060,433	1,735,498	1,829,199	1,741,866	1,789,935	1,842,915	1,897,808
*Percentage Increase over prior year	-4.7%	0.0%	-11.2%	-4.8%	2.8%	3.0%	3.0%
<u>Projects</u>							
Costs	60,000	28,159	-	140,000	150,000	75,000	-
Funding (excl tax req)	(60,000)	(28,159)	-	(140,000)	(150,000)	(75,000)	-
Net Project Costs (Funded From Tax Req)	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,120,433	1,763,657	1,829,199	1,881,866	1,939,935	1,917,915	1,897,808
<u>FUNDING SOURCES (REVENUE)</u>							
Operations	(1,298,416)	(970,332)	(1,475,517)	(1,660,019)	(1,731,214)	(1,777,892)	(1,843,486)
Indirect & support costs	320,349	320,349	409,915	418,817	453,268	457,687	480,051
Engineering support costs	-	-	-	-	-	-	-
Other	(1,037,000)	(1,040,149)	(711,400)	(441,940)	(450,746)	(459,817)	(469,159)
TOTAL REVENUE	(2,015,067)	(1,690,132)	(1,777,002)	(1,683,143)	(1,728,693)	(1,780,022)	(1,832,594)
<u>TRANSFERS FROM RESERVE</u>							
From Operating Reserve	(60,000)	(28,159)	-	(140,000)	(150,000)	(75,000)	-
TAX REQ - PARCEL TAX	(45,366)	(45,366)	(52,197)	(58,724)	(61,242)	(62,893)	(65,214)
TOTAL REQUISITION	(45,366)	(45,366)	(52,197)	(58,724)	(61,242)	(62,893)	(65,214)
*Percentage increase over prior year Requisition	-6.5%	-6.5%	15.1%	12.5%	4.3%	2.7%	3.7%
TOTAL FUNDING	(2,120,433)	(1,763,657)	(1,829,199)	(1,881,866)	(1,939,935)	(1,917,915)	(1,897,808)
Surplus/(Deficit)*	-	-	-	-	-	-	-
CAPITAL							
	2025		2026	2027	2028	2029	2030
	PLAN	Actual	PLAN	PLAN	PLAN	PLAN	PLAN
<u>EXPENDITURES</u>							
4005 - Capital Projects	-	-	-	-	-	-	-
4008 - Curbside Organics	6,450,000	-	-	-	-	-	-
4009 -Curbside Waste Reduction	600,000	-	-	-	-	-	-
9528 - Vehicle Renewal Unit 29390	58,000	-	58,000	-	-	-	71,380
TOTAL EXPENDITURES	7,108,000	-	58,000	-	-	-	71,380
<u>FUNDING SOURCES</u>							
Proceeds of Sale	-	-	-	-	-	-	-
Transfer From Equipment Replacement Fund	(58,000)	-	(58,000)	-	-	-	(71,380)
Other Grants	(7,050,000)	-	-	-	-	-	-
TOTAL FUNDING	(7,108,000)	-	(58,000)	-	-	-	(71,380)
Check	-	-	-	-	-	-	-

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094 - Waste Reduction							
RESERVES							
	2025		2026	2027	2028	2029	2030
	PLAN	ACTUAL	PLAN	PLAN	PLAN	PLAN	PLAN
EQUIPMENT RESERVE							
Beginning Balance	50,373	50,373	59,403	10,185	20,490	36,105	57,188
Uses (transfer from)	(58,000)	-	(58,000)	-	-	-	(71,380)
Funding (transfer to)	7,000	7,000	7,000	10,000	15,000	20,000	25,000
Interest	1,511	2,030	1,782	306	615	1,083	1,716
Ending Balance	884	59,403	10,185	20,490	36,105	57,188	12,524
OPERATING RESERVE							
Beginning Balance	271,119	271,119	401,686	468,737	394,799	303,643	279,752
Uses (transfer from)	(60,000)	(28,159)	-	(140,000)	(150,000)	(75,000)	-
Funding (transfer to)	70,000	147,730	55,000	52,000	47,000	42,000	37,000
Interest	8,134	10,996	12,051	14,062	11,844	9,109	8,393
Ending Balance	289,252	401,686	468,737	394,799	303,643	279,752	325,145
NOTES							
OPERATING:							
1. Wage increases per collective agreement (\$28K)							
2. Increasing costs for waste disposal (\$30K)							
3. Reduction in transfers to operating reserves for projects (\$15K)							
4. Removal of budget for cell phone costs. Now costed to Information Services (-\$3K)							
5. With the ending of the Food Waste Collection initiative, restarted the previous composter subdization program - new (\$36K)							
6. Direct service transition:							
a. elimination of Waste Ambassador positions (\$65K)							
b. elimination of budget for recycling cart replacements (\$194K)							
c. elimination of recycling education programs (\$43K)							
7. Indirect & support costs:							
a. increases due to 2025 budget increases (\$34K)							
b. annual inflationary increases (\$18K)							
c. increases due to increased IT infrastructure security and licensing costs (\$25K)							
d. pay structure changes (\$12K)							