



## COUNCIL REPORT

To: Mayor and Council

Date: April 14, 2026

From: Ron Bowles, Chief Administrative Officer

Subject: **Green Bay Dredging Project - Phase 1 Local Area Service Parcel Tax Bylaw No. 0342, 2026**

Prepared by: Karen Goodridge-Nagle, Revenue Supervisor

Reviewed by: Lisa Siavashi, Acting Chief Financial Officer

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### RECOMMENDATION

**THAT** "Green Bay Dredging Project - Phase 1 Local Area Service Parcel Tax Bylaw No. 0342, 2026" be read a first, second, and third time.

### STRATEGIC AREA(S) OF FOCUS

**Pursue Economic Growth and Prosperity** – We will work with stakeholders throughout the region to advocate for and support efforts aimed at helping West Kelowna businesses prosper. With a focus on the future, we will advance opportunities to expand our economy, increase employment, and develop the community in ways that contribute towards prosperity for all.

**Foster Safety and Well-Being** – We will pursue through direct action, advocacy, and collaboration with local and regional service providers, investments in community health, needs-based housing, emergency preparedness, policing, and other services that foster safety and well-being in West Kelowna.

### BACKGROUND

The Green Bay Dredging Phase 1 Local Service Area was established to recover the costs of consultants engaged for engineering, biological, and environmental work required to obtain the necessary permits for Phase 2. Phase 2 involves dredging the mouth of Green Bay. This process provided the affected property owners with a more refined estimate of the scope and cost of the dredging work.

All capital costs associated with both Phase 1 and Phase 2 will be borne by the benefiting area, as identified in Schedule A of the Bylaw. Upon completion of the local service area works (Phase 2), the actual construction costs will be specially assessed against the

benefiting parcels, as outlined in Schedule A. The recovery of costs for these service works will be implemented under a separate bylaw.

### **FINANCIAL IMPLICATIONS**

The total cost of Phase 1 consulting is \$77,641.52. These costs are internally financed and accrue interest at a rate based on the Municipal Finance Authority's comparative interest rate. The total amount is amortized over a 20-year period to determine an annual cost.

The annual cost is then apportioned among the parcels within the Local Area Service. Based on current figures, the annual cost is \$5,413.65, which, when divided among 38 parcels, results in a charge of \$142.46 per parcel per year.

This annual amount may be adjusted from time to time to reflect changes in the applicable interest rate and the number of parcels contributing to the debt.

PowerPoint: Yes  No

#### **Attachments:**

1. Amortization Schedule LAS Green Bay Dredging Phase 1
2. Green Bay Dredging Project - Phase 1 Local Area Service Parcel Tax Bylaw No. 0342, 2026