

# Finance Indicators Q3 - 2020

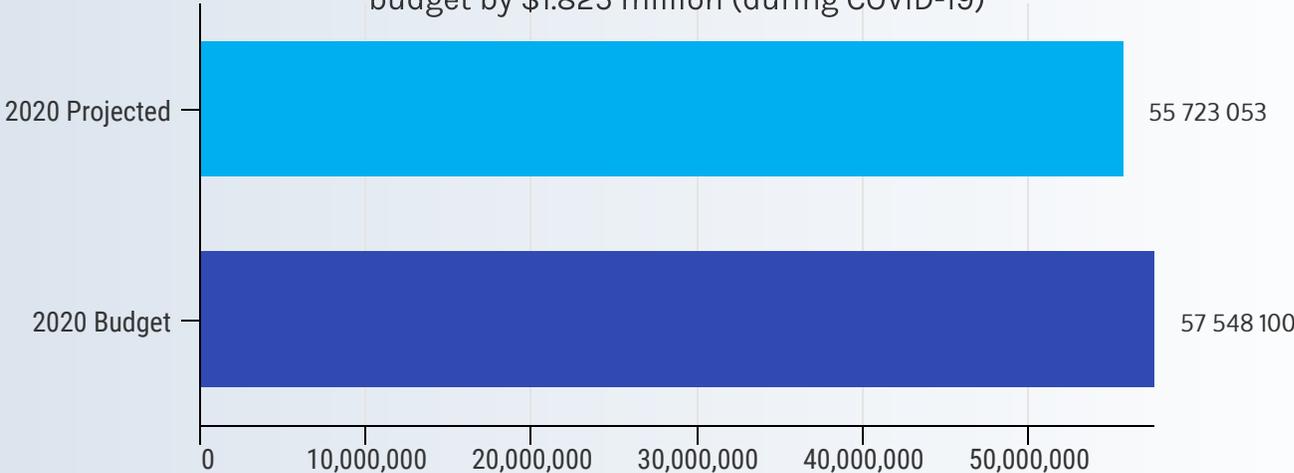


## Projected General Revenue 2020

# 3.2%

REDUCTION IN 2020 projected **REVENUE**

Finance is projecting revenues to be short of budget by \$1.825 million (during COVID-19)

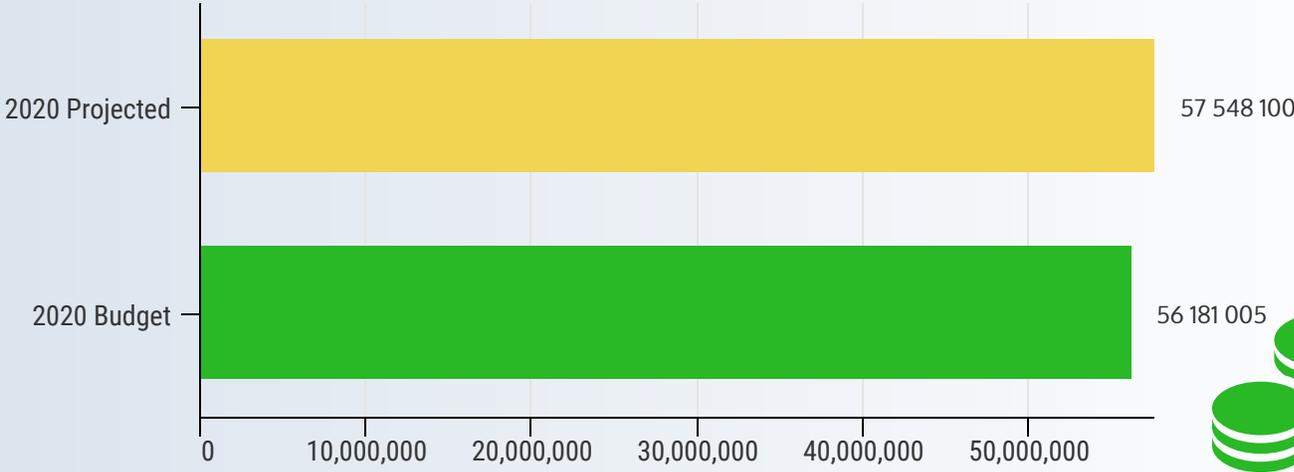


## Projected General Expenses 2020

# 2.4%

REDUCED Projected **SPENDING IN 2020**

Expenses are projected to be \$1.37 million less than budget in 2020 (during COVID-19)



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## Capital and Carry Forward Summary YTD 2020

Spanning the last five years there are a number of projects in process or not yet started

Year	No. of Projects	Actual YTD	Budget	% Complete
2020 Current	76	5,781,134	19,388,199	30
2019 Carry FWD	37	4,290,460	10,769,492	40
2018 Carry FWD	14	1,683,689	2,601,650	65
2017 Carry FWD	13	1,223,727	1,908,248	64
2017 RVWTP	1	7,803,128	53,536,600	15
2016 Carry FWD	1	10,680	20,000	53
2015 Carry FWD	2	48,955	61,802	79
Total	144	20,841,773	88,285,991	



## Departmental Statistics

Operational Areas of Finance featuring Tax and Utility Billing (UB) issues dealt with and resolved by telephone or email by Quarter. Contextually it was a very high volume year that was well above average



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## Accounts Payable, Receivable and Purchasing

Cheques, Electronic Funds Transfer Payments, Invoicing to Customers, EOC and Grant programs, Tenders/RFPs and Purchase Orders Processed by Quarter



<b>Accts Payable</b>	<b>Qtr 1</b>	<b>Qtr 2</b>	<b>Qtr 3</b>	<b>YTD</b>
Cheques	401	294	357	1,052
Cheque \$	2,051,455	1,736,066	636,857	4,424,379
EFTs	601	574	574	1,749
EFT \$	9,001,209	12,847,182	19,306,861	41,155,251



<b>Accts Receivable</b>	<b>Qtr 1</b>	<b>Qtr 2</b>	<b>Qtr 3</b>	<b>YTD</b>
Invoice #s	126	161	179	466
Invoice \$	464,904	855,938	1,692,614	3,013,456



<b>Purchasing</b>	<b>Qtr 1</b>	<b>Qtr 2</b>	<b>Qtr 3</b>	<b>YTD</b>
PO #s	92	82	76	250
Tender/RFP #s	10	4	10	24
Total \$	9,974,689	7,252,901	2,885,918	20,113,508

Year over year reporting will be provided in Q4 - 2020 report.