



COUNCIL REPORT

To: Paul Gipps, CAO

Date: December 10, 2020

From: Lisa Siavashi, Financial Services Manager
Warren Everton, Chief Financial Officer

Subject: **2021 Financial Plan Early Approval Requests**

RECOMMENDATION

THAT Council authorize staff to proceed with the capital expenditures, supplemental FTE's and supplemental requests on the attached Schedules A and B; and

THAT Council authorize staff to distribute the approved 2021 Cash Grants-in-Aid.

BACKGROUND

This report presents capital, supplemental FTE and supplemental items that staff request Council to consider giving early approval to proceed prior to the adoption of the Financial Plan:

Schedule A – 2021 Capital Early Approval Requests

Schedule B – 2021 Supplemental FTE and Supplemental Requests

The request for early approval is historically due to timing, where a delay will cause operational inefficiencies.

Early approval and distribution of approved cash Grants-in-Aid will allow the recipient organizations to proceed with their projects and programs.

FINANCIAL IMPLICATIONS

The financial impact of all items requested for early budget approval has been included in the budget. Only budgeted costs will be incurred because of early approval requests.

Alternate Motions:

#1

THAT Council grant approval of an amended number of priority Capital, Supplemental, Supplemental FTEs and Grant-in-Aid payments.

#2

THAT Council postpone consideration of early approvals.

REVIEWED BY

Warren Everton, Director of Finance/CFO

Shelley Schnitzler, Legislative Services Manager/Corporate Officer

APPROVED FOR THE AGENDA BY

Paul Gipps, CAO

Powerpoint: Yes ☐ No ☒

Attachments: Schedule A – 2021 Early Capital Approval Requests
Schedule B – 2021 Early Supplemental Approval Requests