

City of West Kelowna
Consolidated schedule of accumulated surplus
Period ending December 31, 2020

	Balance, End of year	Minimum \$	Maximum \$	Minimum Level	Maximum Level
<u>Reserves</u>					
Capital - General	4,859,856.38	19,622,212	38,316,956	Adequate to fund capital projects identified as capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as capital funded in the 10 year capital plan
Capital - Water	4,737,553.34	15,897,940	20,850,884	Adequate to fund capital projects identified as water capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as water capital funded in the 10 year capital plan
Capital - Sewer	569,799.12	3,806,648	5,654,648	Adequate to fund capital projects identified as sewer capital funded for the next 5 years of the 10 year capital plan	Adequate to fund all capital projects identified as sewer capital funded in the 10 year capital plan
Community projects (Gas Tax)	3,243,577.48				
Equipment Replacement	2,513,823.35	9,067,123	20,870,892	Minimum funds available to fund five upcoming years of vehicle and equipment replacements.	Funds for all scheduled replacements in the 10 year financial plan.
Fire	-	516,840	1,033,670	5% of fire operational expenditures rounded to the nearest higher \$100,000	10% of fire operational expenditures rounded to the nearest higher \$100,000
Future expenses	1,551,949.13	500,000	1,400,000	1% of general operating fund revenues, rounded to the nearest \$100,000	2.5% of general operating fund revenues, rounded to the nearest \$100,000
<u>Municipal Facilities:</u>	6,274,318.60				
COVID Restart Grant	3,352,000.00				
<u>Operating and Other</u>	15,442,901.30	8,200,000	12,300,000	Two months of regular general fund operating expenditures, rounded to the nearest higher \$100,000	Three months of regular general fund operating expenditures, rounded to the nearest higher \$100,000
Policing	560,922.33	600,260	1,200,510	10% of RCMP contract expenditures rounded to the nearest higher \$100,000	20% of RCMP contract expenditures rounded to the nearest higher \$100,000
Property Acquisition	134,093.00	-		\$0	Adequate to fund Property Acquisitions as identified in Master plans or Council priorities
Lakeview Hall Reserve	29,390.43				
Snow Control	198,551.32	200,000	400,000	\$200,000 – required to address winter maintenance requirements in the event of a defined “Hard Winter”. \$200,000 – required to address winter maintenance requirements in the event of a defined “Hard Winter”.	\$400,000 – required to address winter maintenance requirements in the event of a defined “Exceptionally Hard Winter”. \$400,000 – required to address winter maintenance requirements in the event of a defined “Exceptionally Hard Winter”.
<u>Road Maintenance & Snow Clearing:</u>	652,040.51	200,000	400,000		
Storm Drainage	137,763.49	-		\$0	Adequate to fund storm drainage projects outlined in the 10 year capital plan
Total reserves	40,967,130.46	#			