

CITY OF WEST KELOWNA

BYLAW NO. 0284.01

A BYLAW TO AMEND THE 2021-2025 FINANCIAL PLAN

WHEREAS the Council shall, by bylaw, pursuant to Section 165 of the *Community Charter*, adopt in each year a five year financial plan; and

WHEREAS expenditures not provided for in the financial plan or the financial plan, as amended, are not lawful except in the event of an emergency; and

WHEREAS the Council wishes to amend "City of West Kelowna Financial Plan Bylaw No. 0284 under the provisions of the *Community Charter*;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the City of West Kelowna in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited as the "CITY OF WEST KELOWNA FINANCIAL PLAN AMENDMENT BYLAW NO. 0284.01, 2021".

2. Amendments

- 2.1 By deleting Schedule "A", Consolidated Totals Revenue Schedule "A1" and Consolidated Totals Expenditure Schedule "A2" and replacing it with the attached hereto and forming part of this Bylaw, Schedule "A" Consolidated Totals Revenue Schedule "A1" and Consolidated Totals Expenditure Schedule "A2", which shall be the Financial Plan of the City of West Kelowna for the period January 1, 2021 to December 31, 2025.

READ A FIRST TIME THIS
READ A SECOND TIME THIS
READ A THIRD TIME THIS
ADOPTED

MAYOR

CORPORATE OFFICER

Schedule "A"

City Of West Kelowna 2021 - 2025 Financial Plan						
Consolidated Totals Revenue Schedule "A1"						
	Approved 2020	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
Property Taxes	34,408,643	36,559,183	38,752,734	41,077,898	43,542,572	46,155,126
Property Tax Exemption	206,099	209,190	212,328	215,513	218,745	222,026
Utility Companies	593,304	603,844	640,074	678,479	719,188	762,340
Parcel Tax	1,144,010	1,144,010	1,212,650	1,285,409	1,362,534	1,444,286
Grants-in-Lieu	-	-	-	-	-	-
Sales of Service and Recoveries	34,648,335	35,474,337	37,204,627	39,436,907	41,803,122	44,311,312
Other Revenue	1,346,100	1,346,100	1,426,866	1,512,478	1,603,226	1,699,420
Government Grants and Operating Reserves	2,364,947	2,676,617	2,756,124	2,921,491	1,786,663	1,893,863
Capital Funding Sources	18,223,737	56,070,056	59,935,831	12,994,197	19,752,160	18,548,892
Sub-total	92,935,175	134,083,337	142,141,234	100,122,372	110,788,210	115,037,265
Collections for Other Governments	21,930,300	21,930,300	23,246,118	24,640,885	26,119,339	27,686,500
TOTAL REVENUES	\$ 114,865,475	\$ 156,013,637	\$ 165,387,352	\$ 124,763,257	\$ 136,907,549	\$ 142,723,765

City Of West Kelowna 2021 - 2025 Financial Plan						
Consolidated Totals Expenditure Schedule "A2"						
Description	Approved 2020	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
Operating Expenditures						
General Government Services	8,854,572	9,503,175	9,754,936	10,321,736	10,921,605	11,556,502
Protective Services	15,779,302	16,517,168	17,300,995	18,339,056	19,439,400	20,605,764
Engineering and Transportation Services	7,865,914	8,137,042	8,405,893	8,910,247	9,444,863	10,011,556
Water, Sewer, Solid Waste & Recycling	15,182,299	15,879,841	16,673,631	17,674,051	18,734,486	19,858,560
Storm Sewer Utility	348,998	400,444	371,470	393,757	417,381	442,425
Cemetery	160,569	163,005	172,785	183,152	194,141	205,790
Development Services	4,069,905	4,308,741	4,488,454	4,757,762	5,043,227	5,345,823
Recreation & Cultural Services	8,322,473	8,482,111	8,868,318	9,400,416	9,964,442	10,562,311
Property Tax Exemption Offset	206,099	209,190	212,328	215,513	218,745	222,026
Interest & Principal - Municipal Debt	3,124,512	3,124,512	3,311,983	3,510,703	3,721,345	3,944,624
Other Fees	-	-	-	-	-	-
Transfer to Reserves:						
General Capital	8,419,356	8,760,743	9,022,824	9,564,193	9,701,338	10,283,417
Sewer Capital	450,000	450,000	477,000	505,620	535,957	568,114
Water Capital	1,927,440	1,927,441	2,043,087	2,165,670	2,295,620	2,433,354
Available for supplemental requests 2021 to 2025	-	149,868	1,101,699	1,186,299	403,500	448,106
Total Operating Expenditures	74,711,438	78,013,281	82,205,403	87,128,175	91,036,050	96,488,372
Capital Expenditures						
General Government Services	631,286	711,875	484,084	1,176,279	431,462	680,312
Protective Services	1,376,130	1,162,000	1,260,000	390,600	1,443,400	276,000
Transportation Services	9,700,716	12,441,700	3,080,000	4,615,000	3,495,000	8,380,000
Environmental Health Services (water Sewer, Cemetery)	2,578,205	19,423,981	14,514,483	4,595,118	12,235,073	1,288,073
Public Health Services	-	-	-	-	-	-
Recreation & Cultural Services	3,437,400	21,160,500	39,777,264	1,669,200	1,559,925	7,175,507
Storm Sewer	500,000	1,170,000	820,000	548,000	587,300	749,000
Total Capital Expenditures	18,223,737	56,070,056	59,935,831	12,994,197	19,752,160	18,548,892
Transfers to Other Governments	21,930,300	21,930,300	23,246,118	24,640,885	26,119,339	27,686,501
TOTAL EXPENDITURES	\$ 114,865,475	\$ 156,013,637	\$ 165,387,352	\$ 124,763,257	\$ 136,907,549	\$ 142,723,765