



COUNCIL REPORT
Financial Services
For the October 8, 2019 Council Meeting

DATE: September 25, 2019
TO: Paul Gipps, CAO
FROM: Lisa Siavashi, Financial Services Manager/Deputy CFO
RE: 2020 Permissive Property Tax Exemption Bylaw No. 0269, 2019

RECOMMENDED MOTION:

THAT Council adopt “Permissive Tax Exemption Bylaw No. 0269, 2019”.

RATIONALE:

At the September 17th, 2019 regular meeting, Council gave three reading to Bylaw No. 0269, 2019. This bylaw is now before Council for consideration of adoption.

If adopted, Bylaw No. 0269 would contain full or partial exemptions in 2020 for fourteen places of worship and private schools, full or partial exemptions for six not-for-profit organizations and a full exemption for two public/local authorities. One not-for-profit organization, the Greater Westside Board of Trade, will receive a 90% exemption due to a portion of their space being leased to the private sector

LEGISLATIVE REQUIREMENTS:

The *Community Charter*, in Sections 220 through 226, provides for both “statutory” and “permissive” tax exemptions to be applicable to a variety of property types such as federal, provincial and municipally owned properties, hospitals, schools, and churches. The “statutory” exemptions are managed by BC Assessment using the *Charter* and supporting regulations as the basis for including the exemptions in the annual assessment roll. “Permissive” exemptions, however, are the jurisdiction of municipal councils and are dealt with through an annual application and bylaw process.

COUNCIL REPORT/RESOLUTION HISTORY:

Date	Report Topic/Resolution	Resolution No.
Sept 17 th , 2019	<u>It was moved and seconded</u> THAT Council give first, second and third reading to “Property Tax Exemption Bylaw No. 0269, 2019”; and	

	<p>THAT notice of intention to proceed with Bylaw No. 0269 be published on the 18th and 25th day of September 2019 in the <i>Westside Weekly</i> newspaper, circulating in the City of West Kelowna, pursuant to Section 94 of the <i>Community Charter</i>.</p> <p><u>CARRIED UNANIMOUSLY</u></p>	
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FINANCIAL IMPLICATIONS:

Should Council choose to adopt the "Property Tax Exemption" as presented, the estimated value of property taxes exempted through permissive exemptions is:

a) City of West Kelowna taxes in 2020	\$ 106,233
b) Other tax levies in 2020:	
School Tax	68,960
Hospital	9,054
Regional District	9,408
Other	8,966
	<u>\$ 96,388</u>
Total:	<u>\$ 202,621</u>

The respective amounts for the 2019 taxation year were:

a) City of West Kelowna taxes in 2019	\$ 105,032
b) Other tax levies in 2019:	
School Tax	73,362
Hospital	9,278
Regional District	9,604
Other	8,824
	<u>\$ 101,068</u>
Total	<u>\$ 206,100</u>

REVIEWED AND APPROVED BY:

Warren Everton, Director of Finance/CFO
Tracey Batten, Deputy CAO/Corporate Officer
Paul Gipps, CAO

Powerpoint: Yes ☐ No ☒

Attachments:

1. Permissive Tax Exemption Bylaw No. 0269, 2019